

Sunnyslope County Water District

Prepared by:
Travis Foster

Approved Budget For the Year Ended June 30, 2021

	Water	Waste- water	General & Admin.	Customer Service	Total FY 2020/21 Budget
Ordinary Income/Expense					
Income					
400 · Operating Revenue					
401 · Water / 470 · Sewer	6,600,000	1,900,000	0	0	8,500,000
492 · Installation Fees	80,000	50	0	0	80,050
495 · Late Fees	52,000	13,000	0	0	65,000
Total 400 · Operating Revenue	6,732,000	1,913,050	0	0	8,645,050
520 · Miscellaneous Fees	4,000	0	0	223,600	227,600
550 · Less Allocated to CS & G&A	0	0	0	-223,600	-223,600
551 · Allocate from CS	178,880	44,720	0	0	223,600
552 · Allocate from G&A	400	100	0	0	500
Total Income	6,915,280	1,957,870	0	0	8,873,150
Cost of Goods Sold					
601 · Salaries	1,683,452	301,762	224,566	410,408	2,620,188
604 · Employee Benefits	166,514	33,546	44,978	37,363	282,401
605 · Labor & Benefits Billed to Others	-22,000	0	0	0	-22,000
607 · OPEB - Retiree Health	0	1,200	0	0	1,200
608 · CalPERS Retirement	189,947	29,975	92,676	56,022	368,620
609 · Directors Fees	0	0	18,400	0	18,400
610 · Payroll Taxes	24,345	4,359	4,664	5,951	39,319
611 · Less Allocated	0	0	-385,284	-509,744	-895,028
612 · Allocated C.S.	407,795	101,949	0	0	509,744
613 · Allocated G.&A.	308,227	77,057	0	0	385,284
Total COGS	2,758,280	549,848	0	0	3,308,128
Gross Profit	4,157,000	1,408,022	0	0	5,565,022
Expense					
619 · Electrical Services	155,000	65,000	2,100	0	222,100
620 · Telephone Services	1,200	5,000	1,500	8,000	15,700
621 · Professional Services	2,500	1,000	68,000	2,500	74,000
622 · Postage	1,500	0	1,400	30,000	32,900
623 · Contract Services	12,000	1,700	50,000	24,000	87,700
624 · Office Supplies	500	100	18,700	17,300	36,600
626 · Legal Advertising	0	0	1,500	0	1,500
627 · Repairs & Maintenance	75,000	25,000	4,100	100	104,200
632 · Diesel	2,000	500	0	0	2,500
633 · Vehicle Operating Expenses	60,000	15,000	4,500	0	79,500
635 · Professional Development	8,000	1,500	5,000	500	15,000
637 · Shop Supplies	25,000	24,000	0	0	49,000
638 · Meeting Expense	0	0	1,150	100	1,250
641 · Insurance	0	0	70,000	0	70,000
650 · Research & Monitoring	55,000	38,000	0	0	93,000
654 · Depreciation	843,000	407,000	140,000	1,600	1,391,600
659 · S.B.C.W.D. Pumping Fees	29,000	0	0	0	29,000

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661 · Lessalt WTP - O&M Costs	705,500	0	0	0	705,500
662 · West Hills WTP - O&M Costs	1,137,450	0	0	0	1,137,450
664.01 · Lessalt WTP O&M Rev.	-1,077,730	0	0	0	-1,077,730
664.02 · West Hills WTP O&M Rev.	-1,573,700	0	0	0	-1,573,700
665 · SBCWD - Lessalt WTP Costs	1,723,029	0	0	0	1,723,029
666 · SBCWD - West Hills WTP Costs	2,558,920	0	0	0	2,558,920
672 · Water Conservation (WRA)	152,000	0	0	0	152,000
684 · Bad Debts	800	200	100	300	1,400
690 · Taxes- Fees- Permits					
- Dues- Subscriptions	56,400	17,000	7,500	25,800	106,700
695 · Less Allocated	0	0	-375,550	-110,200	-485,750
696 · Allocated from G. & A.	300,440	75,110	0	0	375,550
697 · Allocated from C.S.	88,160	22,040	0	0	110,200
Total Expense	5,340,969	698,150	0	0	6,039,119
Net Ordinary Income	-1,183,969	709,872	0	0	-474,097
Other Income/Expense					
Other Income					
805 · Connection Fees	0	0	0	0	0
808 · Miscellaneous Income	0	0	0	0	0
810 · Interest Income	0	0	0	0	0
840 · Less Allocated.	0	0	0	0	0
850 · Allocation G & A	0	0	0	0	0
Total Other Income	0	0	0	0	0
Other Expense					
817 · Southside Road Slide Investigation	0	30,000	0	0	30,000
820 · Interest Expense	82,000	225,800	0	0	307,800
832 · Allocation G&A	0	0	0	0	0
839 · Less Allocated .	0	0	0	0	0
Total Other Expense	82,000	255,800	0	0	337,800
Net Other Income	-82,000	-255,800	0	0	-337,800
Net Income	-1,265,969	454,072	0	0	-811,897

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DEBT SERVICE EXPENDITURES

Capital Cost - Tranche 1 (Lessalt WTP Upgrades)	\$ 142,530
Capital Cost - Tranche 2 (West Hills WTP Construction)	348,163
Capital Cost - Tranche 3 (West Hills WTP Construction)	121,962
City National Bank (Municipal Finance Corporation)	247,280
SRF Loan Principal	530,562

Total Debt Service

\$ 1,390,497

CAPITAL EXPENDITURES

Capital Budget Purchases:

Meter Replacements	\$ 250,000
Equipment Replacements	45,000

Subtotal Capital Purchases

295,000

Capital Budget Projects:

Water Related:

Local Surface and North County Water Supply Investigations	140,000
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Subtotal Water Capital Projects

140,000

Wastewater Related:

WWTP Pond Area: Slide Study/Repair

Subtotal Wastewater Capital Projects

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Total Capital Expenditures

\$ 435,000

TOTAL DEBT AND CAPITAL OUTLAYS

\$ 1,825,497

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RESERVE POLICY

	Estimated			Budgeted	
	6/30/2020	Increase	Decrease	6/30/2021	
8600.04.A. Legally Restricted Reserves:					
1 CSWRCB SRF Loan	760,000	0	0	760,000	1
3 Water Capacity Fees	2,524,186	0	-1,184,676 ³	1,339,510	1
4 Wastewater Capacity Fees	19,974	0	-19,974 ⁴	0	1
SUBTOTAL	3,304,160	0	-1,204,650	2,099,510	
8600.04.B. Board Designated Reserves:					
1 Capital Improvement Reserve Fund	1,800,000	0	0	1,800,000	
2 Vehicle Replacement Fund	154,264	45,880	0	200,144	2
3 Emergency Equipment Replacement Fund	100,000	0	0	100,000	
4 Office and Miscellaneous Equipment Replacement Fund	302,670	15,094	0	317,764	2
5 Drought Contingency Reserve	400,000	0	0	400,000	
SUBTOTAL	2,756,934	60,974	0	2,817,908	
TOTAL RESTRICTED RESERVES	6,061,094	60,974	-1,204,650	4,917,418	

¹ Updated quarterly for actual capacity fees are collected. Rolled forward FY 19/20 balance for budget draft.

² Updated as of April 30, 2020 using the expected FY 19/20 depreciation calculation

³ We are using water connection fees to pay the Lessalt WTP debt service payments for Tranche 1 and West Hills WTP debt service payments for Tranche 2 and Tranche 3.

⁴ We are using wastewater connection fees toward the SRF Loan (RMK WWTP Upgrades) debt service payments.