

RESOLUTION NO. 90-3

RESOLUTION AUTHORIZING INVESTMENT OF SURPLUS MONIES IN SUNNYSLOPE COUNTY WATER DISTRICT.

LOCAL AGENCY INVESTMENT FUND

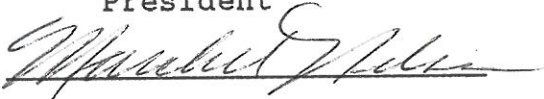
WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Sunnyslope County Water District.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Sunnyslope County Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

BE IT FURTHER RESOLVED, that the following Sunnyslope County Water District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Marchel Nelson  
President



Bryan M. Yamaoka  
Secretary/Auditor



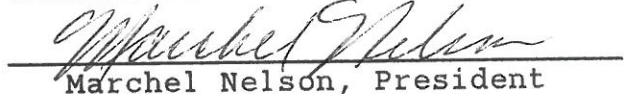
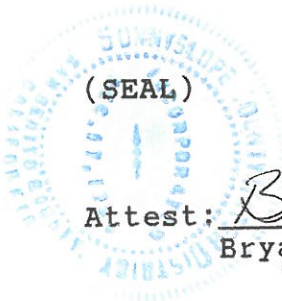
PASSED AND ADOPTED, by the Board of Directors of the Sunnyslope County Water District, County of San Benito, State of California, October 2, 1990.

AYES: Nelson, Hailstone, Williams & Anderson

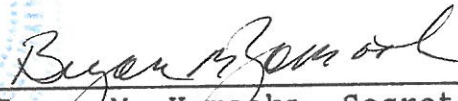
NOES:

ABSENT: Churchill

SUNNYSLOPE COUNTY WATER DISTRICT

  
Marchel Nelson, President

(SEAL)

Attest:   
Bryan M. Yamaoka, Secretary